



Republic of the Philippines  
Province of Ilocos Norte  
MUNICIPALITY OF SAN NICOLAS



## SEF UTILIZATION

First Quarter, CY 2017

|  |                |                |                       |
|--|----------------|----------------|-----------------------|
| Retained Earnings 2016                     |                |                | <b>P 1,387,879.91</b> |
| Add Receipts: January to March, 2017       |                |                |                       |
| Special Education Tax                      | P 5,587,849.84 |                |                       |
| Less: Discount on Special Education Tax    | 905,292.55     | P 4,682,557.29 |                       |
| Fines & Penalties                          |                | 165,605.82     |                       |
| Interest Income                            | 0.00           |                |                       |
| Less: Bank Charges                         | 0.00           | 0.00           |                       |
| Miscellaneous Income                       |                | 359.19         | 4,848,522.30          |
| <b>TOTAL</b>                               |                |                | <b>P 6,236,402.21</b> |
| Less Disbursements: January to March, 2017 |                |                |                       |
| Personal Services                          |                | P 0.00         |                       |
| Maintenance & Other Operating Expenses     |                | 1,369,522.56   |                       |
| Capital Outlay                             |                | 0.00           |                       |
| Other Financial Charges                    |                | 0.00           | 1,369,522.56          |
| <b>BALANCE, March 31, 2017</b>             |                |                | <b>P 4,866,879.65</b> |

We hereby certify that we have reviewed the contents and hereby attest to the veracity and correctness of the data or information contained in this document.

  
**GERALDINE H. MATA**  
Municipal Accountant

  
**ALFREDO P. VALDEZ, JR., M.D.**  
Municipal Mayor

