



Republic of the Philippines
Province of Ilocos Norte
MUNICIPALITY OF SAN NICOLAS

OFFICE OF THE SANGGUNIAN BAYAN

EXCERPTS FROM THE MINUTES OF THE FIRST REGULAR SESSION OF THE 12TH
SANGGUNIAN BAYAN OF THE MUNICIPALITY OF SAN NICOLAS, ILOCOS NORTE HELD
AT THE MUNICIPAL SESSION HALL ON THE 4TH DAY OF DECEMBER, 2023
AT 10:30 O'CLOCK IN THE MORNING.

PRESENT:

Hon. Napoleon L. Hernando	Vice-Mayor/Presiding Officer;
Hon. Luciano R. Caraang	Member;
Hon. Moera Joy N. Galing-Luna	Member;
Hon. Erico R. Ruiz, Jr.	Member;
Hon. Chona P. Hernandez	Member;
Hon. Jessie Julito P. Pumaras, Sr.	Member;
Hon. Norberto S. Dadiz, Jr.	Member;
Hon. Juanito P. Ulep, Jr.	Member;
Hon. Jorge Cesar T. Palafox	Member//Liga ng mga Barangay President;
Hon. Aaron Dean R. Valenzuela	Member/PPSK President.

ABSENT:

None.

“MUNICIPAL APPROPRIATION ORDINANCE NO. 2023-25

AN ORDINANCE RATIFYING THE LOAN AGREEMENT AND OTHER SUPPORTING DOCUMENTS PERTAINING TO THE LOAN ENTERED INTO BY AND BETWEEN THE MUNICIPAL GOVERNMENT OF SAN NICOLAS, ILOCOS NORTE, REPRESENTED BY MAYOR ANGEL MIGUEL L. HERNANDO AND THE LANDBANK OF THE PHILIPPINES, REPRESENTED BY ITS HEAD, ILOCOS NORTE LENDING CENTER – JESUS E. ALEGRE, JR., IN THE AMOUNT OF ONE HUNDRED FIFTY MILLION PESOS (P150,000,000.00) TO AUGMENT THE MUNICIPALITY'S FUND IN THE ACQUISITION OF 4.8 HECTARES LOT TO BE USED AS THE SITE OF THE SAN NICOLAS GOVERNMENT CENTER.

WHEREAS, the LGU San Nicolas, Ilocos Norte has applied a loan of One Hundred Fifty Million Pesos (P150,000,000.00) to the Landbank of the Philippines to augment the municipality's fund in the acquisition of 4.8 hectares lot to be used as the site of the San Nicolas Government Center;

WHEREAS, the said application was approved by the Landbank of the Philippines and on December 1, 2023, the Municipality of Nicolas represented by the Hon. Mayor Angel Miguel L. Hernando entered into a loan agreement with the Landbank of the Philippines represented by its Head, Ilocos Norte Lending Center – Jesus E. Alegre, Jr., pursuant to Resolution No. 2023-261 passed by the Sangguniang Bayan, in relation to the loan agreement;

NOW THEREFORE, BE IT ENACTED by the Sangguniang Bayan of the Municipality of San Nicolas in regular session assembled, that:

SECTION 1. The Loan Agreement, Assignment and other supporting documents to the loan in the amount of One Hundred Fifty Million Pesos (P150,000,000.00) entered into by and between the Municipal Government of San Nicolas, Ilocos Norte, represented by Hon. Mayor Angel Miguel L. Hernando and the Landbank of the Philippines, represented by its Head, Ilocos Norte Lending Center, Jesus E. Alegre, Jr., is hereby ratified;

SECTION 2. Effectivity. This ordinance shall take effect upon approval.

UNANIMOUSLY APPROVED.”

Voting on the foregoing ordinance was as follows:

AYES	: Members Caraang, Galing-Luna, Ruiz, Jr., Hernandez, Pumaras, Sr., Dadiz, Jr., Ulep, Jr., Agustin, Palafox and Valenzuela.
NAYS	: None.
ABSTAINED	: None.

Page 2, Municipal Ordinance No. 2023-26;

I hereby certify to the correctness of the foregoing ordinance.


ENRIQUE P. ULEP, JR.
Secretary to the Sangguniang Bayan I

ATTESTED:


NAPOLEON L. HERNANDO
Vice-Mayor/Presiding Officer

APPROVED:


ANGEL MIGUEL L. HERNANDO
Municipal Mayor

Approved on: December 11, 2023